

**GREENFIELD MUNICIPAL STORMWATER UTILITY**

**UNAUDITED FINANCIAL STATEMENTS**

**NOVEMBER, 2023**

**PREPARED BY:  
TRACY WALTER**

**REVIEWED BY:  
JANE WEBB**

**GREENFIELD MUNICIPAL STORMWATER UTILITY**

**UNAUDITED BALANCE SHEET**

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NOVEMBER

		<u>2023</u>	<u>2022</u>
<b>ASSETS:</b>			
<b>UTILITY PLANT:</b>			
101.0	UTILITY PLANT IN SERVICE	\$21,201,893	\$20,265,427
102.0	CONSTRUCTION IN PROGRESS	0	465,083
108.1	ACCUMULATED DEPRECIATION	<u>(3,666,018)</u>	<u>(3,224,382)</u>
	<b>NET UTILITY PLANT IN SERVICE</b>	<u>17,535,875</u>	<u>17,506,128</u>
303.1	2003 BOND DISCOUNT / ISSUANCE COST	0	0
303.2	CAPITALIZED INTEREST	0	0
108.2	ACCUMULATED AMORTIZATION	<u>0</u>	<u>0</u>
		<u>0</u>	<u>0</u>
<b>RESTRICTED FUNDS:</b>			
124.1	<b>DEBT SERVICE RESERVE: CASH</b>	0	0
124.2	INVESTMENTS	0	0
125.1	<b>CONSTRUCTION FUND: CASH</b>	0	0
125.2	INVESTMENTS	0	0
126.1	<b>BOND &amp; INTEREST: CASH</b>	0	0
126.2	INVESTMENTS	0	0
127.1	<b>AVAILABILITY FUND: CASH</b>	0	0
127.2	INVESTMENTS	0	0
128.1	<b>CONNECTION FUND: CASH</b>	0	0
128.2	INVESTMENTS	0	0
129.1	<b>GRANT - SMALL BUSINESS</b>	<u>0</u>	<u>0</u>
	<b>TOTAL RESTRICTED FUNDS</b>	<u>0</u>	<u>0</u>
<b>CURRENT ASSETS:</b>			
<b>OPERATING FUND:</b>			
131.1	CASH	2,396,838	1,792,750
131.2	INVESTMENTS	0	0
141.0	ACCOUNTS RECEIVABLE-CUSTOMERS	65,030	62,361
141.1	ACCOUNTS RECEIVABLE-OTHER	0	
143.0	ALLOWANCE FOR BAD DEBTS	(13,310)	(12,587)
144.0	ACCRUED INTEREST RECEIVABLE	0	0
151.0	MATERIALS AND SUPPLIES	24,161	9,228
162.0	PREPAID INSURANCE	0	0
190.0	DEFERRED OUTFLOWS - PERF	<u>17,621</u>	<u>15,455</u>
	<b>TOTAL CURRENT ASSETS</b>	<u>2,490,340</u>	<u>1,868,942</u>
	<b>TOTAL ASSETS</b>	<u>\$20,026,215</u>	<u>\$19,375,070</u>

**Internal Financial Statements - Unaudited  
For Management - Not for Third Party Distribution**

**GREENFIELD MUNICIPAL STORMWATER UTILITY**

**UNAUDITED BALANCE SHEET**

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NOVEMBER

	<u>2023</u>	<u>2022</u>
<b>LIABILITIES &amp; EQUITY:</b>		
<b>EQUITY:</b>		
214.0 <b>RETAINED EARNINGS</b>	<u>\$5,641,212</u>	<u>\$5,583,623</u>
<b>LONG TERM DEBT:</b>		
221.1 <b>REVENUE BONDS OF 1965</b>	0	0
221.2 <b>REVENUE BONDS OF 2003</b>	0	0
222.0 <b>INTERDEPARTMENTAL LOAN PAYABLE - WATER</b>	<u>0</u>	<u>0</u>
<b>TOTAL LONG-TERM DEBT</b>	<u>0</u>	<u>0</u>
<b>CURRENT LIABILITIES:</b>		
221.1 <b>REVENUE BONDS OF 1965</b>	0	0
221.2 <b>REVENUE BONDS OF 2003</b>	0	26,811
230.0 <b>NET PENSION LIABILITY - PERF</b>	61,480	0
231.0 <b>ACCOUNTS PAYABLE</b>	12,356	8,196
232.0 <b>ACCRUED WAGES PAYABLE</b>	2,566	2,165
233.0 <b>ACCRUED PAYROLL TAXES PAYABLE</b>	191	161
237.1 <b>ACCRUED INTEREST PAYABLE</b>	0	0
290.0 <b>DEFERRED INFLOWS - PERF</b>	<u>5,029</u>	<u>42,301</u>
<b>TOTAL CURRENT LIABILITIES</b>	<u>81,622</u>	<u>79,634</u>
271.0 <b>CONTRIBUTIONS IN AID OF CONSTRUCTION</b>	<u>14,303,381</u>	<u>13,711,813</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<u><u>\$20,026,215</u></u>	<u><u>\$19,375,070</u></u>

**Internal Financial Statements - Unaudited  
For Management - Not for Third Party Distribution**

**GREENFIELD MUNICIPAL STORMWATER UTILITY**

**UNAUDITED INCOME STATEMENT**

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NOVEMBER, 30

	<u>CURRENT MONTH</u>		<u>YEAR TO DATE</u>		
	<u>2023</u>	<u>2022</u>	<u>2023</u>	<u>2022</u>	
	<b>OPERATING REVENUE:</b>				
622.10	RESIDENTIAL & \$25 COMMERCIAL SALES	54,664	53,384	592,345	584,583
622.20	TIER 2 - \$75	30,498	28,302	323,974	312,062
622.30	TIER 3 - \$150	2,044	2,432	24,882	26,570
622.40	TIER 4 - \$300	0	0	0	0
622.50	TIER 5 - \$450	0	0	0	0
632.00	PENALTIES	812	957	9,249	10,329
636.00	MISCELLANEOUS	1,300.00	2,500	16,369	13,883
	<b>TOTALS</b>	<b>89,318</b>	<b>87,575</b>	<b>966,819</b>	<b>947,427</b>
	<b>OPERATING EXPENSES:</b>				
	COLLECTION	24,164	24,846	328,036	288,989
	TREATMENT PLANT	0	0	0	0
	CUSTOMER ACCOUNTS	0	0	0	1,808
	ADMINISTRATIVE	4,360	6,520	51,442	52,117
	<b>SUB-TOTALS</b>	<b>28,524</b>	<b>31,366</b>	<b>379,478</b>	<b>342,914</b>
403.0	DEPRECIATION / AMORTIZATION	36,963	35,047	406,588	385,516
	<b>TOTALS</b>	<b>65,487</b>	<b>66,413</b>	<b>786,066</b>	<b>728,430</b>
	<b>NET OPERATING REVENUE</b>	<b>23,831</b>	<b>21,162</b>	<b>180,753</b>	<b>218,997</b>
419.0	INTEREST INCOME	6,722	58	22,493	609
427.3	INTEREST EXPENSE	0	0	0	0
	<b>NET INCOME BEFORE EXTRA ORDINARY ITEMS</b>	<b>30,553</b>	<b>21,220</b>	<b>203,246</b>	<b>219,606</b>
414.0	GAIN OR (LOSS) ON DISPOSAL OF ASSETS	0	0	0	0
	<b>NET INCOME</b>	<b>\$30,553</b>	<b>\$21,220</b>	<b>\$203,246</b>	<b>\$219,606</b>

**Internal Financial Statements - Unaudited  
For Management - Not for Third Party Distribution**

**UNAUDITED DETAIL OF OPERATING EXPENSES**

NOVEMBER, 30

		CURRENT MONTH		YEAR TO DATE	
		2023	2022	2023	2022
<b>COLLECTION SYSTEM:</b>					
801.20	WAGES & SALARIES	9,005	8,658	109,233	103,293
815.20	PURCHASED POWER	0	0	0	0
817.20	OTHER UTILITIES	0	88	345	473
818.20	CHEMICALS - COLLECTIONS	0	0	0	0
820.20	MATERIALS & SUPPLIES	340	1,100	26,471	18,290
821.20	MATERIALS FOR MAINTENANCE & REPAIRS	747	4,891	77,423	54,876
822.20	EMPLOYEE CLOTHING	0	0	0	0
831.00	CONTRACTUAL SERVICES - ENGINEERING	13,653	10,109	112,616	103,788
835.20	CONTRACTUAL SERVICES - TESTING	0	0	0	0
836.20	CONTRACTUAL SERVICES - REPAIRS & OTHER	419	0	1,795	8,149
842.20	RENTAL OF EQUIPMENT	0	0	0	0
843.20	RENTAL OF UNIFORMS	0	0	0	0
850.20	TRANSPORTATION	0	0	0	0
875.00	OTHER COLLECTION EXPENSES	0	0	153	120
	<b>SUB-TOTALS</b>	<b>24,164</b>	<b>24,846</b>	<b>328,036</b>	<b>288,989</b>
<b>TREATMENT PLANT:</b>					
801.30	WAGES & SALARIES	0	0	0	0
815.30	PURCHASED POWER	0	0	0	0
817.30	OTHER UTILITIES	0	0	0	0
818.30	CHEMICALS	0	0	0	0
820.30	MATERIALS & SUPPLIES	0	0	0	0
821.30	MATERIALS FOR MAINTENANCE & REPAIRS	0	0	0	0
822.30	EMPLOYEE CLOTHING	0	0	0	0
831.30	CONTRACTUAL SERVICES - ENGINEERING	0	0	0	0
835.30	CONTRACTUAL SERVICES - TESTING	0	0	0	0
836.30	CONTRACTUAL SERVICES - REPAIRS & OTHER	0	0	0	0
843.30	RENTAL OF UNIFORMS	0	0	0	0
850.30	TRANSPORTATION	0	0	0	0
875.30	OTHER PLANT EXPENSES	0	0	0	0
	<b>SUB-TOTALS</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>CUSTOMER ACCOUNTS:</b>					
801.40	WAGES & SALARIES	0	0	0	0
820.41	MATERIALS & SUPPLIES	0	0	0	0
820.42	POSTAGE	0	0	0	0
842.40	RENTAL OF EQUIPMENT	0	0	0	0
870.40	BAD DEPT EXPENSE	0	0	0	1,808
875.40	OTHER CUSTOMER ACCOUNT EXPENSES	0	0	0	0
	<b>SUB-TOTALS</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>1,808</b>

**GREENFIELD MUNICIPAL STORMWATER UTILITY**

**UNAUDITED DETAIL OF OPERATING EXPENSES**  
**(CONTINUED)**  
**NOVEMBER, 30**

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	<b>CURRENT MONTH</b>		<b>YEAR TO DATE</b>		
	<b>2023</b>	<b>2022</b>	<b>2023</b>	<b>2022</b>	
<b>GENERAL &amp; ADMINISTRATIVE:</b>					
801.50	WAGES & SALARIES	\$0	\$0	\$0	\$0
802.00	INFORMATION TECH FUND	0	0	0	0
804.51	PENSIONS	1,009	970	11,598	11,152
804.52	EMPLOYEE INSURANCE	2,581	2,413	28,393	26,480
820.50	MATERIALS & SUPPLIES	0	287	241	414
832.50	CONTRACTUAL SERVICES - ACCOUNTING	0	0	0	1,500
833.50	CONTRACTUAL SERVICES - LEGAL	0	0	0	0
856.50	VEHICLE INSURANCE	0	0	0	0
857.50	GENERAL LIABILITY INSURANCE	0	0	0	0
858.50	WORKMAN'S COMPENSATION INSURANCE	0	0	0	0
859.50	OTHER INSURANCE	0	0	0	0
875.50	OTHER ADMINISTRATIVE EXPENSES	100	2,206	3,499	5,196
408.12	FICA	670	644	7,711	7,375
	<b>SUB-TOTALS</b>	<b>4,360</b>	<b>6,520</b>	<b>51,442</b>	<b>52,117</b>
403.00	DEPRECIATION EXPENSE	36,963	35,047	406,588	385,516
403.10	AMORTIZATION EXPENSE	0	0	0	0
		<b>36,963</b>	<b>35,047</b>	<b>406,588</b>	<b>385,516</b>
	<b>TOTALS</b>	<b>\$65,487</b>	<b>\$66,413</b>	<b>\$786,066</b>	<b>\$728,430</b>

**GREENFIELD MUNICIPAL STORMWATER UTILITY**  
**UNAUDITED STATEMENT OF RETAINED EARNINGS**

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**NOVEMBER, 30**

	<b>CURRENT MONTH</b>		<b>YEAR TO DATE</b>	
	<b>2023</b>	<b>2022</b>	<b>2023</b>	<b>2022</b>
<b>RETAINED EARNINGS - BEGINNING BAL.</b>	<b>\$5,610,657</b>	<b>\$5,562,403</b>	<b>\$5,437,966</b>	<b>\$5,364,016</b>
<b>NET INCOME (LOSS)</b>	<b>30,553</b>	<b>21,220</b>	<b>203,246</b>	<b>219,606</b>
<b>ADJUSTMENTS TO RETAINED EARNINGS</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>ACCOUNTS RECEIVABLE ADJUSTMENT</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>ROUNDING ADJUSTMENT</b>	<b>2</b>	<b>0</b>	<b>0</b>	<b>1</b>
<b>RETAINED EARNINGS - ENDING BAL.</b>	<b><u>\$5,641,212</u></b>	<b><u>\$5,583,623</u></b>	<b><u>\$5,641,212</u></b>	<b><u>\$5,583,623</u></b>

**GREENFIELD MUNICIPAL STORMWATER UTILITY**

**UNAUDITED STATEMENT OF CASH FLOWS  
CASH BASIS**

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NOVEMBER, 30

	<u>CURRENT MONTH</u>		<u>YEAR TO DATE</u>	
	<u>2023</u>	<u>2022</u>	<u>2023</u>	<u>2022</u>
<b>OPERATING ACTIVITIES:</b>				
NET OPERATING REVENUE	\$23,831	\$21,162	\$180,753	\$218,997
<b>RECONCILIATION TO CASH FROM OPERATIONS:</b>				
ADD DEPRECIATION	36,963	35,047	406,588	385,516
INTEREST RECEIVED	6,722	58	22,493	609
INTEREST PAID	0	0	0	0
DECREASE (INCREASE) IN RECEIVABLES	(3,613)	(2,137)	(2,109)	1,685
INCREASE (DECREASE) IN CURRENT LIABILITIES	0	0	0	0
DECREASE (INCREASE) IN OTHER CURRENT ASSETS	0	0	0	0
<b>TOTAL FROM OPERATIONS</b>	<u>63,903</u>	<u>54,130</u>	<u>607,725</u>	<u>606,807</u>
RETAINED EARNINGS ADJUSTMENTS	0	0	0	0
ROUNDING ADJUSTMENT	1	0	2	0
<b>TOTAL FROM OPERATIONS</b>	<u>63,904</u>	<u>54,130</u>	<u>607,727</u>	<u>606,807</u>
<b>INVESTMENT ACTIVITIES:</b>				
PLANT ADDITIONS	0	0	(1,238)	(11,031)
CONSTRUCTION IN PROGRESS	0	0	0	(303,909)
PLANT RETIREMENTS	0	0	0	0
ACCUMULATED DEPRECIATION - RETIREMENTS	0	0	0	0
2003 BOND DISCOUNT / ISSUANCE COST	0	0	0	0
<b>TOTAL FROM INVESTMENT ACTIVITIES</b>	<u>0</u>	<u>0</u>	<u>(1,238)</u>	<u>(314,940)</u>
<b>FINANCING ACTIVITIES:</b>				
CONTRIBUTIONS IN AID OF CONSTRUCTION	0	0	0	(44,762)
INTERDEPARTMENTAL LOAN FROM WATER UTILITY	0	0	0	0
INCREASE IN LONG-TERM DEBT	0	0	0	0
GAIN OR (LOSS) ON DISPOSAL OF ASSETS	0	0	0	0
<b>TOTAL FROM FINANCING ACTIVITIES</b>	<u>0</u>	<u>0</u>	<u>0</u>	<u>(44,762)</u>
INCREASE (DECREASE) IN CASH	63,904	54,130	606,489	247,105
BEGINNING CASH BALANCE	<u>2,332,934</u>	<u>1,738,620</u>	<u>1,790,349</u>	<u>1,545,645</u>
ENDING CASH BALANCE	<u>\$2,396,838</u>	<u>\$1,792,750</u>	<u>\$2,396,838</u>	<u>\$1,792,750</u>

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